

**HOUSING CHOICE VOUCHER**  
**AFFORDABILITY WORKSHEET**

NAME OF FAMILY: **JOE SMITH**

DATE VOUCHER ISSUED: **01/03/2017**

DATE VOUCHER EXPIRES: **03/04/2017** *(60 days)*

VOUCHER BEDROOM SIZE: **2 bedroom** *(based on household composition)*

**RENT BURDEN (AFFORDABILITY) WORKSHEET**

① ANNUAL INCOME

**\$8400**

② DEDUCTIONS TO INCOME

**\$480**

③ ANNUAL ADJUSTED INCOME (① - ②)

**\$7920**

④ MONTHLY ADJUSTED INCOME (③ DIVIDED BY 12)

**\$660**

⑤ 40% OF MONTHLY ADJUSTED INCOME

**\$264**

⑥ 30% OF MONTHLY ADJUSTED INCOME

**\$198**

⑦ DIFFERENCE (⑤-⑥)

**\$66**

⑧ PAYMENT STANDARD FOR FAMILY

**\$940**

*(changes every year)*

⑨ PAYMENT STANDARD + ⑦

**\$1006**

**GROSS RENT FOR UNIT MUST BE LESS THAN\*\***

**\$1006**